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17 June 2022

Star Vegas Casino Operations to Resume

Donaco International Limited ("**Donaco**" or "the Company") is pleased to announce that casino operations at its Star Vegas Resort & Club ("Star Vegas") will recommence from 18 June 2022.

Donaco confirms that the Government of Cambodia and the relevant local authorities have lifted the temporary closure of casino operations in the Banteay Meanchey province, where Star Vegas is located. The casino was operating on a limited basis, and to domestic customers only, from 25 September 2020.

Operations at Star Vegas will initially recommence on a limited scale, with Donaco positioned to progressively advance towards full operational capabilities over the coming months.

The gradual increase to full operations will enable Donaco to continue the prudent cost control strategy it has implemented across the business in response to the impacts of the COVID-19 pandemic.

Donaco is also pleased to inform that its Aristo International Hotel (Aristo) has been recently acknowledged as the only 5 star hotel in Lao Cai, province of Vietnam, by the Lao Cai Ministry of Culture, Sports and Tourism, and for a period of 5 years. This presents a major opportunity for Aristo to attract new customers in the long term as the construction of the new Sapa airport in Lao Cai is also underway.

Non-executive Chairman Porntat Amatavivadhana said:

"We are delighted to put a prolonged period of COVID disruptions behind us with the reopening of Star Vegas and a return to full-scale operations on the horizon.

"The Cambodian border with Thailand has also reopened, which has traditionally been where the vast majority of Star Vegas' customers originate from.

"In tandem with the favourable macroeconomic conditions, we will maintain our focus on prudent control of corporate and operation costs. Of course, it will take some time before operations return to how they were before, but these external factors are extremely encouraging for our business."

[ENDS]

Authorised for release by the Board.

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