

ASX : DNA

asx release



7 May 2020

Update on freezing order for Thai vendor's shares

Donaco International Limited ("**Donaco**") is pleased to provide an update to the status of the freezing order over the shares in Donaco held by Somboon Sukcharoenkraisri, Lee Bug Tong, Lee Bug Huy, Lee Hoe Property Co., Ltd, Paramax Co., Ltd and related persons (together, the "**Thai vendors**") referred to in Donaco's announcement of 2 March 2020 (*Further extension of Freezing Order*).

In accordance with the settlement agreement between Donaco and the Thai vendors dated 2 March 2020 ("**Settlement Agreement**"), the Supreme Court of NSW lifted its freezing order over the Thai vendor's 148,199,529 shares in Donaco (comprising 17.99% of Donaco shares on issue) which was effective until 5.00pm on 1 May 2020.

Under the Settlement Agreement, the Thai vendors have agreed to a voluntary escrow under which they will not dispose of their 148,199,529 shares in Donaco for 6 months from 2 March 2020, the date of the Settlement Agreement

[ENDS]

Authorised for release by the Board.

For further information contact:

Investors

Leo Chan / Kurkye Wong

Donaco International Limited

Leo.chan@donacointernational.com

Kurkye.wong@donacointernational.com

Media

Shane Murphy

FTI Consulting

+61 420 945 291

shane.murphy@fticonsulting.com

Donaco International Limited

c/- Lumina Chartered Accountants,
Level 18, 420 George Street
Sydney, NSW 2000

[TEL] +61 (02) 9106 2149 [FAX] +61 (02) 9106 2106
[ABN] 28 007 424 777