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asx release

3 February 2020

Update on Litigation Matters

The Board of Donaco International Limited ("Donaco" or "the Company") announces that it has signed a memorandum of understanding with the Thai vendor of the Star Vegas business, under which all litigation matters between the Company and the Thai vendor have been suspended for two months, to allow the parties to conduct settlement negotiations.

The suspension applies to the Singapore arbitration claim against the Thai vendor, the lease dispute in Cambodia, and all other litigation matters in Cambodia, Thailand and Australia.

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