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**Perth | Melbourne**

22 January 2020

Your Ref:  
Our Ref: PMG:BJP:5103-02  
Contact: Philip Greaney  
Partner  
pgreaney@steinpag.com.au

Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**DANACO INTERNATIONAL LIMITED - FORM 605 NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

We act for Gerald Nicholas Eng Hoe Tan and Tan Teck Lee Patrick (**Shareholders**).

On behalf of the Shareholders we enclose a notice of ceasing to be a substantial holder of Danaco International Limited (ASX:DNA).

Yours faithfully



**STEINPREIS PAGANIN**

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Donaco International LimitedACN/ARSN 007 424 777**1. Details of substantial holder (1)**Name Gerald Nicholas Eng Hoe Tan and Tan Teck Lee Patrick

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 29/11/2019The previous notice was given to the company on 27/09/2019The previous notice was dated 18/09/2019**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
29/11/2019	Gerald Nicholas Eng Hoe Tan and Tan Teck Lee Patrick	Any deemed association by reason of a proposal to move resolutions pursuant to sections 249D and 203D of the Corporations Act 2001 (Cth) ceased at the conclusion of the relevant shareholders meeting, held on the 29 November 2019.	Nil	45,679,302	45,679,302

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

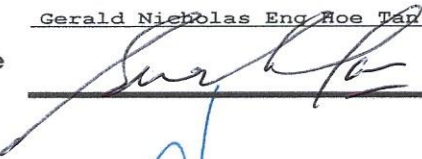
Name and ACN/ARSN (if applicable)	Nature of association
Gerald Nicholas Eng Hoe Tan	Any deemed association by reason of a proposal to move resolutions pursuant to sections 249D and 203D of the Corporations Act 2001 (Cth) ceased at the conclusion of the relevant shareholders meeting, held on the 29 November 2019.
Tan Teck Lee Patrick	Any deemed association by reason of a proposal to move resolutions pursuant to sections 249D and 203D of the Corporations Act 2001 (Cth) ceased at the conclusion of the relevant shareholders meeting, held on the 29 November 2019.

#### 4. Addresses

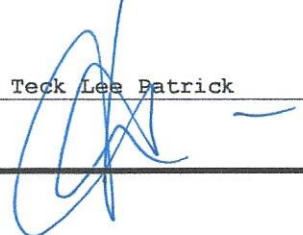
The addresses of persons named in this form are as follows:

Name	Address
Gerald Nicholas Eng Hoe Tan	12 Muchea Gardens, DIANELLA WA 6059
Tan Teck Lee Patrick	10 Jalan Berjaya, Thomson Rise Estate, SINGAPORE 578615

#### Signature

print name Gerald Nicholas Eng Hoe Tan capacity \_\_\_\_\_  
 sign here  date 06 / 01 / 2020

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print name Tan Teck Lee Patrick capacity \_\_\_\_\_  
 sign here  date 06 / 01 / 2020

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.