ASX: DNA

## asx release



3 April 2018

## Donaco Awarded Injunction to Freeze Thai Vendor's Shares

Donaco International Limited ("Donaco") announces that the Supreme Court of New South Wales has granted an ex parte interlocutory order in the nature of a Mareva injunction, to freeze the Donaco shares held by the Thai vendors of the Star Vegas casino business.

The defendants in this case are a Thai businessman and his two sons, who are in breach of the sale agreements for the Star Vegas:

- 1. Somboon Sukcharoenkraisri, who also has a Cambodian passport under the name of Lee Bug Leng;
- 2. Lee Bug Huy (Cambodian passport name), who also has a Thai passport under the name of Techatut Sukcharoenkraisri (known as "Ham"); and
- 3. Lee Bug Tong (Cambodian passport name), who also has a Thai passport under the name of Bhuvasith Chaiarunrojh (known as "Qoo").

The order by Justice Stevenson restrains the defendants, by themselves and their servants and agents, from selling, disposing of or otherwise alienating their interest in the share capital of Donaco, until the final resolution and payment of any award of damages in the Singapore arbitration proceedings initiated by Donaco. In those proceedings, Donaco is claiming damages of USD120 million.

The defendants own approximately 148 million shares in Donaco, representing approximately 17.9% of Donaco's issued capital.

The proceedings commenced by Donaco are listed again before the Supreme Court at Sydney on 6 April 2018 for a continuation of the interlocutory order.

## For further information:

Ben Reichel Executive Director (m) +61 412 060 281

## **ABOUT DONACO INTERNATIONAL LIMITED (ASX: DNA)**

Donaco International Limited operates leisure and entertainment businesses across the Asia Pacific region.

Our major business is the Star Vegas Resort and Club, a successful casino and hotel complex in Poipet, Cambodia, on the border with Thailand. Star Vegas was established in 1999, and is the largest and highest quality of the Poipet casino hotels. The property has more than 100 gaming tables, more than 1400 slot machines, and 385 hotel rooms.

Our flagship business is the Aristo International Hotel, a successful boutique casino in northern Vietnam, located on the border with Yunnan Province, China. Established in 2002, the property has recently been expanded to a brand new five star resort complex with 400 hotel rooms. Donaco is a pioneer casino operator in Vietnam, and owns a 95% interest in the business, in a joint venture with the Government of Vietnam.

To learn more about Donaco visit www.donacointernational.com