

ASX : DNA

# asx release



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## Temporary Closure of the DNA Star Vegas Casino Operations

Donaco International Limited (“**Donaco**” or “the **Company**”) today announces the temporary closure of the casino operations of its largest business, the DNA Star Vegas Casino in Poipet, Cambodia, following the Cambodia Government’s announcement mandating the temporary closure of all casinos from 11.59pm on 1 April 2020.

The closure of the casino operations will have a material impact on DNA Star Vegas Casino’s business. Donaco will continue to monitor developments in the COVID-19 situation and is focused on implementing mitigation strategies to minimise impacts to staff and to conserve liquidity.

At this time, the board is unable to advise the impacts on financial performance due to the uncertainty related to the duration of the mandated closure, however, will provide further updates in due course. The Company remains in ongoing discussions with principal lender Megabank.

The board is focused on working through the implications of the closure.

**[ENDS]**

Authorised for release by the Board.

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